

Rental Program Participation Returns

	<u>2019</u> <u>Rental</u> <u>Program</u> <u>(Actual)</u>	<u>2018</u> <u>Rental</u> <u>Program</u> <u>(Actual)</u>	<u>2017</u> <u>Rental</u> <u>Program</u> <u>(Actual)</u>
<u>Factor 1 Unit</u>			
Actual Distribution	29,820	32,166	31,791
less Condominium Fee	6,529	6,400	6,273
less Estimated Property Tax	<u>3,423</u>	<u>3,423</u>	<u>3,423</u>
Net Distribution	<u>19,868</u>	<u>22,343</u>	<u>22,095</u>
Replacement Reserve Retained Amount	3,062	3,238	3,138
<u>Factor 1.1 Unit</u>			
Actual Distribution	32,802	35,382	34,970
less Condominium Fee	7,144	7,003	6,864
less Estimated Property Tax	<u>3,518</u>	<u>3,518</u>	<u>3,518</u>
Net Distribution	<u>22,140</u>	<u>24,861</u>	<u>24,588</u>
Replacement Reserve Retained Amount	3,368	3,562	3,452
<u>Factor 1.2 Unit</u>			
Actual Distribution	35,784	38,599	38,149
less Condominium Fee	7,806	7,653	7,500
less Estimated Property Tax	<u>4,083</u>	<u>4,083</u>	<u>4,083</u>
Net Distribution	<u>23,895</u>	<u>26,863</u>	<u>26,566</u>
Replacement Reserve Retained Amount	3,674	3,886	3,766
<u>Factor 1.3 Unit</u>			
Actual Distribution	38,766	41,815	41,328
less Condominium Fee	8,468	8,302	8,136
less Estimated Property Tax	<u>4,801</u>	<u>4,801</u>	<u>4,801</u>
Net Distribution	<u>25,497</u>	<u>28,712</u>	<u>28,391</u>
Replacement Reserve Retained Amount	3,981	4,209	4,079
<u>Factor 1.4 Unit</u>			
Actual Distribution	41,748	45,032	44,507
less Condominium Fee	9,131	8,951	8,773
less Estimated Property Tax	<u>5,600</u>	<u>5,600</u>	<u>5,600</u>
Net Distribution	<u>27,017</u>	<u>30,481</u>	<u>30,134</u>
Replacement Reserve Retained Amount	4,287	4,533	4,393
<u>Replacement Reserve Amount</u>			
Factor 1	3,062	3,238	3,138
Factor 1.1	3,368	3,562	3,452
Factor 1.2	3,674	3,886	3,766
Factor 1.3	3,981	4,209	4,079
Factor 1.4	4,287	4,533	4,393

Property Taxes are estimates based on the 2013 assessment information available. Actual taxes may vary.

Past financial performance is no indication of future performance and these numbers are no indication of the future earnings potential of the hotel rental program.